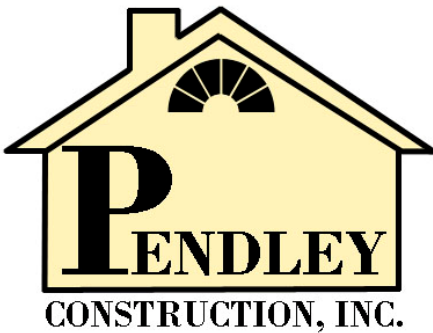


First-Time Homebuyer Tax Credit 2009

Do you qualify?



Marketed by
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<i>FEATURE</i>	<i>REVISED CREDIT</i> Effective for Purchases On or After January 1, 2009 and Before December 1, 2009
<ul style="list-style-type: none"> Amount of Credit Eligible Property 	<ul style="list-style-type: none"> Maximum credit amount \$8,000. Any single family residence (including condos, co-ops, townhouses) that will be used as a principal residence.
<ul style="list-style-type: none"> Refundable 	<ul style="list-style-type: none"> Yes. Reduces (or can eliminate) income tax liability for the year of purchase. Any unused amount of tax credit is refunded to purchaser.
<ul style="list-style-type: none"> Income Limit 	<ul style="list-style-type: none"> Yes. Full amount of credit available for individuals with adjusted gross income of no more than \$75,000 (\$150,000 on a joint return). Phases out above those caps (\$95,000 and \$170,000).
<ul style="list-style-type: none"> First-time Homebuyer Only 	<ul style="list-style-type: none"> Yes. Purchaser (and purchaser's spouse) may not have owned a principal residence in three years previous to purchase.
<ul style="list-style-type: none"> Revenue Bond Financing 	<ul style="list-style-type: none"> Purchasers who utilize revenue bond financing can use credit.
<ul style="list-style-type: none"> Repayment Recapture 	<ul style="list-style-type: none"> No repayment for purchases on or after January 1, 2009 and before December 1, 2009. If the home is sold within three years of purchase, entire amount of credit is recaptured on sale. Applies only to homes purchased in 2009.
<ul style="list-style-type: none"> Termination Effective Date 	<ul style="list-style-type: none"> December 1, 2009. All revisions are effective as of January 1, 2009.

American Recovery and Reinvestment Act—February 2009